



BROKERAGE COMMISSION

Dear valued customers,

As independent insurance brokers our duty is to represent you and provide you the best possible insurance product to fits your needs. We custom tailor insurance products to cover as many exposures as possible while being mindful of the cost of coverage

When you purchase insurance with a broker at RRIB you're getting personal service from our family to yours. Our goal is to provide you value for your dollars combining professional insurance advise, advocacy, and clarity to help you navigate your insurance buying decisions. Once a customer at RRIB we're here to support you with claims service / advise, policy change management and payments. As a full service insurance brokerage we are compensated directly by the insurance company to provide you the care you required. Below we have listed the brokerage compensation for new business and renewal by company and line of business.

Company	Auto Commission	Property Commission	Commercial Commission
Aviva	12.50%	20%	20%
Aviva Elite	12.50%	20%	
Aviva Ovation	12.50%	20%	
Intact	12.50%	20%	20%
Intact Prestige	12.50%	16%	
Wawanesa	12.50%	20%	20%
Gore	12.50%	20%	20%
Definity	12.50%	20%	20%
Dufferin	12.50%	20%	20%
Jevco	5-12.5%		
Chubb	12.50%	15%	
MGA			10-20%

In addition to broker commission our insurer partners provide compensation over and above to recognize the efforts of successful brokerages. Contingent Profit Commission is not guaranteed and included in all broker contracts. Annually insurance companies review the performance of their partners and if eligible contingent profit may be paid based on growth, profitability (loss ratio), and retention. Contingent profit commission allows brokerages to reinvest in the business to provide added customer service with support staff and technology.

Your insurer will be providing you with a Consumer Code of Rights & Responsibilities, which will be forwarded to you with your new business policy. If you have any or concerns as it relates to broker compensation please feel free to contact us

Thank you for your support and we look forward to servicing your insurance needs.

